



STELLENBOSCH ACADEMY  
OF DESIGN & PHOTOGRAPHY

# HIGHER CERTIFICATE IN COMMERCIAL PHOTOGRAPHY

2024 FINANCE

(021) 880 2623 | [www.stellenboschacademy.co.za](http://www.stellenboschacademy.co.za)  
[tougheeda@stellenboschacademy.co.za](mailto:tougheeda@stellenboschacademy.co.za) (finance)

Stellenbosch Academy of Design and Photography (Pty) Ltd (RegNo2002/007246/07) T/A Stellenbosch Academy of Design and Photography, is registered as a Private Higher Educational Institution in terms of section 54(1)(c) of the Higher Education Act, 1997 (Act No 101 of 1997) (Registration no. 2004/HE07/002). Director: Barbara Fassler

# PAYMENT POLICY: HIGHER CERTIFICATE IN COMMERCIAL PHOTOGRAPHY

## Terms of Payment for 2024

Administration fee of R14 000, which is non-refundable to be paid within 14 days of acceptance. A penalty fee of R600 will be charged for any student registering after the prescribed registration date – 11 January 2024.

## Payment options: South African Citizens

### Option 1: One payment (5% discount on Tuition fee minus the R14 000 Administration fee – if paid)

The paid Administration fee of R14 000 will be deducted from total tuition fee of R152 801.00. The balance of the full settlement must **reflect** in the Academy's account (ABSA account 4055051024) on/before and **no later than** date of Registration day – 11 January 2024 to qualify for the discount).

R152801.00	Higher Certificate (Photography) tuition fee
- R14000.00	Paid Administration fee (due within 14 days of acceptance)
R138801.00	
- R 6940.05	5% discount calculated on R138801.00
R131860.95	Funds must reflect in Academy account on/before and <b>no later than registration day – 11 January 2024 to qualify for the 5% discount.</b>

### Option 2: Two payments (No discount, no interest)

The paid Administration fee of R14 000 will be deducted from total tuition fee of R152 801.00. An enrollment fee of R30 000 to be paid on or before Registration day – 11 January 2024 and full balance to be settled by and **no later than 29 February 2024.**

R152 801.00	Higher Certificate (Photography) tuition fee
- R14000.00	Paid Administration fee (due within 14 days of acceptance)
R138801.00	
- R30000.00	Enrollment fee must be paid on/before and no later than Registration day – 11 January 2024
R108801.00	Funds must reflect in Academy account on/before and <b>no later than 29 February 2024 to avoid interest.</b>

### Option 3: Equal monthly installments (No discount and including 14% installment levy)

The paid Administration fee of R14 000 will be deducted from total tuition of R152 801.00. An enrollment fee of R30 000.00 to be paid on/before and no later than Registration day – 11 January 2024 and the balance of the fees is payable in eight installments, including a 14% installment levy charge as set out below:

R152801.00	Higher Certificate (Photography) tuition fee	7 March 2024	R15504.14
- R14000.00	Paid Administration fee (due within 14 days of acceptance)	5 April 2024	R15504.14
R138801.00		7 May 2024	R15504.14
- R30000.00	Enrollment fee/11 January 2024	7 June 2024	R15504.14
R108801.00		5 July 2024	R15504.14
+ R15232.14	14% installment levy	7 August 2024	R15504.14
R124033.14		6 Sept 2024	R15504.14
		7 October 2024	R15504.14

\*Should you prefer Option 3, please sign the attached debit order form. Please note that no other payment method will be accepted for this option.

## Payment Options: Foreign Students

Full settlement of tuition fee to be paid on/before and no later than registration day. A letter of registration will not be issued until all fees are settled. All foreign transfer fees must be covered by the student.

## Withdrawal Procedure

Due to a limited intake of students, first year and first time students are granted a withdrawal period until 5 February 2024. Should a student decide to withdraw from the programme, after registration and commencement of studies, he/she is required to furnish the institution with a notice of withdrawal and signed De-registration forms by no later than 5 February 2024. The institution will refund all monies paid, **excluding** the non-refundable administration fee of R14 000.00 and enrolment fee of R30 000. Should a student fail to furnish the institution with the withdrawal notice as specified, he/she will be liable for the full year's tuition fees as the institution will have no reasonable potential, acting diligently, to find an alternative student for the remainder of the academic year due to the specialised services being provided. Students who have been registered prior to 2024 will not be granted a withdrawal period once they have registered on 11 January 2024.

## Default on payments

Should you default on your chosen payment plan, interest (over and above the installment levy referred to in option 3 above) at the rate of 2% per month will be added to all outstanding fees which are due and payable until such time as all the outstanding amounts have been paid in full. Students whose tuition fees are in arrears may/will be barred from attending classes and their reports withheld until such time as the outstanding tuition fees have been paid up to date, as per their chosen payment plan.

## Banking Details

ABSA Stellenbosch | Branch Code 632005 | Account no 4055051024

**Please use students name & surname as reference.**