



STELLENBOSCH ACADEMY
OF DESIGN & PHOTOGRAPHY

BACHELOR OF ARTS IN VISUAL COMMUNICATION

2ND YEAR

2024 FINANCE

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PAYMENT POLICY: SECOND YEAR - BA IN VISUAL COMMUNICATION 2024

*SUBJECT TO CHANGE BASED ON INDIVIDUAL STUDENT REGISTRATION

Terms of Payment for 2024

Administration fee of R14 000, which is due on 31 October 2023. A penalty fee of R600 will be charged for any student registering after the prescribed registration date – 19 January 2024.

Payment options: South African Citizens

Option 1: One payment (5% discount on Tuition fee minus the R14 000 Administration fee – if paid)

The paid Administration fee of R14 000 will be deducted from total tuition fee of R169 618.00. The balance of the full settlement must **reflect** in the Academy's account (ABSA account 4055051024) on/before and **no later than** date of Registration day – 19 January 2024 to qualify for the discount).

R169618.00	2nd year tuition fee
- R14000.00	Administration fee (due 31 October 2023)
R155618.00	
- R 7780.90	5% discount calculated on R155618.00
R147837.10	Funds must reflect in Academy account on/before and no later than registration day – 19 January 2024 to qualify for the 5% discount.

Option 2: Two payments (No discount, no interest)

The paid Administration fee of R14 000 will be deducted from total tuition fee of R169 618.00. An enrollment fee of R30 000.00 to be paid on or before Registration day – 19 January 2024 and full balance to be settled by and **no later than 29 February 2024.**

R169618.00	2nd year tuition fee
- R14000.00	Administration fee (due 31 October 2023)
R155618.00	
- R30000.00	Enrollment fee must be paid on/before and no later than Registration day – 19 January 2024
R125618.00	Funds must reflect in Academy account on/before and no later than 29 February 2024 to avoid interest.

Option 3: Equal monthly installments (No discount and including 14% installment levy)

The paid Administration fee of R14 000 will be deducted from total tuition of R169 618.00. An enrollment fee of R30 000.00 to be paid on/before and no later than Registration day – 19 January 2024 and the balance of the fees is payable in eight installments, including a 14% installment levy charge as set out below:

R169618.00	2nd year tuition fee	7 March 2024	R17900.57
- R14000.00	Administration fee (due 31 October 2023)	5 April 2024	R17900.57
R155618.00		7 May 2024	R17900.57
- R30000.00	Enrollment fee/19 January 2024	7 June 2024	R17900.57
R125618.00		5 July 2024	R17900.57
+ R17586.52	14% installment levy	7 August 2024	R17900.57
R143204.52		6 Sept 2024	R17900.57
		7 October 2024	R17900.57

*Should you prefer Option 3, please sign the attached debit order form. Please note that no other payment method will be accepted for this option.

Payment Options: Foreign Students

Full settlement of tuition fee to be paid on/before and no later than registration day. A letter of registration will not be issued until all fees are settled. All foreign transfer fees must be covered by the student.

Withdrawal Procedure

Due to a limited intake of students, first year and first time students are granted a withdrawal period until 5 February 2024. Should a student decide to withdraw from the programme, after registration and commencement of studies, he/she is required to furnish the institution with a notice of withdrawal and signed de-registration forms by no later than 5 February 2024. The institution will refund all monies paid, **excluding** the non-refundable administration fee of R14 000.00 and enrolment fee of R30 000. Should a student fail to furnish the institution with the withdrawal notice as specified, he/she will be liable for the full year's tuition fees as the institution will have no reasonable potential, acting diligently, to find an alternative student for the remainder of the academic year due to the specialised services being provided. Students who have been registered prior to 2024 will not be granted a withdrawal period once they have registered on 19 January 2024.

Default on payments

Should you default on your chosen payment plan, interest (over and above the installment levy referred to in option 3 above) at the rate of 2% per month will be added to all outstanding fees which are due and payable until such time as all the outstanding amounts have been paid in full. Students whose tuition fees are in arrears may/will be barred from attending classes and their reports withheld until such time as the outstanding tuition fees have been paid up to date, as per their chosen payment plan.

Banking Details

ABSA Stellenbosch | Branch Code 632005 | Account no 4055051024

Please use students name & surname as reference.